

**NEWS RELEASE**  
FOR IMMEDIATE RELEASE  
February 11, 2011

For more information contact:  
Amanda Hendrix, Marketing Director  
(903) 534-4975  
amanda.hendrix@heritagelandbank.com

## **Heritage Land Bank Announces New Chief Executive Officer**

**TYLER, Texas** - Heritage Land Bank, ACA recently named William R. Tandy chief executive officer of the rural financing cooperative, effective Jan. 1, 2011. Tandy replaces Stephen R. Ogletree, who retired as chief executive officer in December 2010, after 31 years of service to Heritage Land Bank and the Farm Credit System. Tandy will report to the board of directors and will be responsible for the corporate administration, planning and overall management of the Tyler-based lending institution.

Tandy, a native of Montana, has been in the banking industry for 35 years, serving as bank president and CEO for nearly 25 of those years. He has extensive experience in raising capital, working out problem loans and managing regulatory relationships. Early in his career, he worked in the liquidation division of the Federal Deposit Insurance Corporation, where he assisted and managed the reorganization and/or closing of numerous banks.

Tandy received his bachelor's degree in business finance from the University of Montana and his M.B.A from Southern Methodist University. He and his wife, Susan, have four children.

"Heritage Land Bank is very fortunate to have such a skilled and experienced CEO on board," stated David Alders, chairman of the Heritage Land Bank Board of Directors. "The board and our employees look forward to working with him to make Heritage the premier lender in East Texas."

Heritage Land Bank is a borrower-owned rural lending cooperative. It provides long-term, intermediate, short-term and commercial financing for farms, ranches, rural residences, timber tracts, agri-businesses, equipment and livestock purchases, as well as operating capital. The association serves 16 counties from its lending offices in Athens, Greenville, McKinney, Nacogdoches, Palestine, Rockwall and Tyler.